

Hudsonville Public Schools
Statement of Revenues, Expenditures and Other Changes in Fund Balance
2015-2016 Projection

This information is provided in accordance with the State of Michigan Best Practices (Section 22f) as required for additional revenue purposes and precedes any formal discussions with the Hudsonville Public Schools' Board of Education in preparation of the 2015-2016 budget

	2015-2016 Projection
Revenue:	
Local	\$ 6,102,816
State	49,200,422
Intermediate	4,245,000
Federal	1,713,857
Total Revenue	\$ 61,262,095
Fund Balance, July 1	5,793,074
Total Available Funds	\$ 67,055,169
Expenditures:	
Instruction	
Basic Programs	\$ 34,419,457
Added Needs	6,537,890
Support Services	
Pupil Support Services	3,375,179
Instructional Support Staff	1,449,943
Operation & Maintenance	5,454,298
Pupil Transportation Services	2,682,167
Administration	7,033,597
Community Services	1,636,209
Total Appropriated	\$ 62,588,740

This report was developed as a snapshot in time utilizing the Executive budget proposal which only represents one projected final revenue amount the District may receive. The Board of Education has not taken any action on this and this information is provided to simply comply with state requirements.

Assumptions used in development of this report

Revenue

1. Student enrollment increase of 45 students
2. Net \$2 per pupil increase based on Executive proposal issued February 2015.

Expenditures

1. 1.5% increase in salaries & wages expenditures
2. Employee insurance increases estimated at 10.4%
3. Maintenance & operations increased base on square footage changes.