

**Hudsonville Public Schools  
Debt Service Funds**

	<u>2005</u>	<u>2008</u>	<u>2011</u>	<u>2013</u>	<u>2015</u>	<u>Budget 2014/2015</u>
<b>Sources:</b>						
Fund Balance at 06/30/14	\$ 47,104	\$ 24,250	\$ 30,000	\$ 46,300	\$ -	\$ 147,654
Local:	1,503,000	1,199,000	4,133,000	1,824,000	-	8,659,000
State:	1,000	700	2,500	1,000	-	5,200
Proceeds from School Bond Loan Fund	357,000	308,000	1,098,000	453,000	-	2,216,000
Interfund Transfer	-	-	-	-	7,921	7,921
<b>Total Sources</b>	<b><u>1,908,104</u></b>	<b><u>1,531,950</u></b>	<b><u>5,263,500</u></b>	<b><u>2,324,300</u></b>	<b><u>7,921</u></b>	<b><u>11,035,775</u></b>
<b>Uses:</b>						
Principal	1,310,000	1,125,000	1,440,000	1,365,000	-	5,240,000
Interest	589,683	398,250	3,786,087	947,350	-	5,721,370
Payments to bond escrow agent	500	800	800	800	-	2,900
Interfund Transfer	7,921	-	-	-	-	7,921
<b>Total Uses</b>	<b><u>1,908,104</u></b>	<b><u>1,524,050</u></b>	<b><u>5,226,887</u></b>	<b><u>2,313,150</u></b>	<b><u>-</u></b>	<b><u>10,972,191</u></b>
<b>Projected Fund Balance at 06/30/15</b>	<b><u>\$ -</u></b>	<b><u>\$ 7,900</u></b>	<b><u>\$ 36,613</u></b>	<b><u>\$ 11,150</u></b>	<b><u>\$ 7,921</u></b>	<b><u>\$ 63,584</u></b>